

St. Mary's RC Church Cochrane
Balance Sheet
Year Ended December 31, 2010

ASSETS

Current Assets

Royal Bank	\$ 230,016
Grocery Cards	166,400
Store Inventory	2,000
Water Valley Savings	10,612
GST Receivable	<u>3,226</u>

Total Current Assets **\$ 412,254**

Fixed Assets

Land	\$ 459,000
Church	7,178,860
Rectory	442,535
Church Furnishings	157,299
Rectory Furnishings	37,819
Office Equipment	157,056
Landscaping	70,407
Parking Lot	293,877
Sacred Garden	104,800
Kitchen Renovation	<u>91,490</u>

Total Fixed Assets **8,993,143**

TOTAL ASSETS **\$ 9,405,397**

LIABILITIES & EQUITY

Current Liabilities	\$ 1,783
Long Term Liabilities	4,358,437

Equity

Opening Parish Equity	4,767,086
Current Net Income	<u>278,091</u>

Total Equity **5,045,177**

TOTAL LIABILITIES & EQUITY **\$ 9,405,397**



St. Mary's RC Church Cochrane
Revenue and Expense Report
Year Ended December 31, 2010

	<u>2010</u>	<u>2009</u>
<u>Operating Revenue</u>		
Collections	\$ 360,979	\$ 337,717
Donations/Bequests	11,750	14,040
Connections	6,995	6,713
Stole Fees	7,009	7,730
Other Income	<u>28,159</u>	<u>22,076</u>
Total Operating Revenue	<u>414,892</u>	<u>388,276</u>
<u>Operating Expenses</u>		
Salaries	97,697	96,815
Maintenance/Utilities	70,587	79,360
Insurance/Property Taxes	22,729	22,934
Rectory	8,069	9,929
Admin/Office	45,602	44,031
Diocesan Assessment	49,200	48,587
Programs	<u>31,411</u>	<u>26,314</u>
Total Operating Expenses	<u>325,295</u>	<u>327,970</u>
Net Revenue from Operations	<u>\$ 89,597</u>	<u>\$ 60,306</u>
<u>Other Revenue</u>		
Collections Building Fund	\$ 242,572	\$ 396,582
Fundraising Income	38,790	33,049
Grocery Cards Profit	<u>27,850</u>	<u>16,110</u>
Total Other Revenue	<u>309,212</u>	<u>445,741</u>
<u>Other Expenses</u>		
Interest on Loan Building	120,718	94,955
Other Building Expenses	<u> </u>	<u>7,355</u>
Total Other Expenses	<u>120,718</u>	<u>102,310</u>
Net Other Revenue	<u>\$ 188,494</u>	<u>\$ 343,431</u>
Net Income	<u>\$ 278,091</u>	<u>\$ 403,737</u>

