

St. Mary's RC Church
Revenue and Expense Report
Year Ended December 31, 2009

Operating Revenue

Collections	337,717
Bequests	10,963
Connections	6,713
Stole Fees	7,730
Other Income	<u>25,153</u>
Total Operating Revenue	388,276

Operating Expenses

Salaries	96,096
Maintenance / Utilities	73,891
Insurance / Property Taxes	22,934
Rectory	9,929
Admin / Office	50,241
Diocesan Assessment	48,587
Programs	<u>26,372</u>
Total Operating Expenses	<u>328,050</u>

Net Revenue from Operations **60,226**

Other Revenue

Collections Building Fund	396,582
Oktoberfest Income	33,049
Grocery Cards Profit	<u>16,110</u>
Total Other Revenue	445,741

Other Expenses

Interest on Loan Building	94,955
Other Building Expenses	<u>7,355</u>
Total Other Expenses	<u>102,311</u>

Net Other Revenue **343,430**
Net Income **403,656**

St. Mary's RC Church
Balance Sheet
As of December 31, 2009

ASSETS

Current Assets

Royal Bank	148,234
Accounts Receivable	1,200
Prepaid Insurance	5,462
Grocery Cards	180,150
Store Inventory	2,000
Water Valley Savings	10,612
GST Receivable	<u>3,845</u>

Total Current Assets **351,503**

Fixed Assets

Land	459,000
Church	9,178,860
Rectory	442,535
Church Furnishings	157,299
Rectory Furnishings	31,877
Office Equipment	154,988
Landscaping	70,407
Parking Lot	293,877
Sacred Garden	87,525
Kitchen Renovation	<u>91,490</u>
Sub-Total	10,968,858
Sale of Land	<u>-2,000,000</u>

Total Fixed Assets **8,967,858**

TOTAL ASSETS

9,319,361

LIABILITIES & EQUITY

Current Liabilities	3,281
Long Term Liabilities	
Central Fund Loan	<u>4,533,519</u>

Total Liability **4,536,800**

Equity

Opening Parish Equity	4,378,904
Current Net Income	<u>403,657</u>

Total Equity **4,782,561**

TOTAL LIABILITIES & EQUITY

9,319,361