

**St. Mary's RC Church**  
**Revenue and Expense Report**  
**Year Ended December 31, 2009**

	<u><b>2009</b></u>	<u><b>2008</b></u>
<b>Operating Revenue</b>		
Collections	\$ 337,717	\$ 415,734
Bequests	10,963	15,299
Connections	6,713	11,140
Stole Fees	7,730	11,348
Other Income	<u>25,153</u>	<u>21,596</u>
<b>Total Operating Revenue</b>	<u><b>388,276</b></u>	<u><b>475,117</b></u>
<b>Operating Expenses</b>		
Salaries	96,096	113,001
Maintenance / Utilities	73,891	71,516
Insurance / Property Taxes	22,934	26,335
Rectory	9,929	6,298
Admin / Office	50,241	47,704
Diocesan Assessment	48,587	55,022
Programs	<u>26,372</u>	<u>29,299</u>
<b>Total Operating Expenses</b>	<u><b>328,050</b></u>	<u><b>349,174</b></u>
<b>Net Revenue from Operations</b>	\$ <u><u>60,226</u></u>	\$ <u><u>125,943</u></u>
<b>Other Revenue</b>		
Collections Building Fund	\$ 396,582	\$ 338,941
Oktoberfest Income	33,049	44,712
Grocery Cards Profit	<u>16,110</u>	<u>21,947</u>
<b>Total Other Revenue</b>	<u><b>445,741</b></u>	<u><b>405,600</b></u>
<b>Other Expenses</b>		
Interest on Loan Building	94,955	185,420
Other Building Expenses	<u>7,355</u>	<u>2,452</u>
<b>Total Other Expenses</b>	<u><b>102,311</b></u>	<u><b>187,872</b></u>
<b>Net Other Revenue</b>	\$ <u><u>343,431</u></u>	\$ <u><u>217,728</u></u>
<b>Net Income</b>	\$ <u><u>403,657</u></u>	\$ <u><u>343,671</u></u>

**St. Mary's RC Church**  
**Balance Sheet**  
**As of December 31, 2009**

**ASSETS**

**Current Assets**

Royal Bank	\$ 148,234
Accounts Receivable	1,200
Prepaid Insurance	5,462
Grocery Cards	180,150
Store Inventory	2,000
Water Valley Savings	10,612
GST Receivable	<u>3,845</u>

**Total Current Assets** **\$ 351,503**

**Fixed Assets**

Land	459,000
Church	9,178,860
Rectory	442,535
Church Furnishings	157,299
Rectory Furnishings	31,877
Office Equipment	154,988
Landscaping	70,407
Parking Lot	293,877
Sacred Garden	87,525
Kitchen Renovation	<u>91,490</u>
Sub-Total	10,967,858
Sale of Land	<u>-2,000,000</u>

**Total Fixed Assets** **8,967,858**

**TOTAL ASSETS** **\$ 9,319,361**

**LIABILITIES & EQUITY**

Current Liabilities	3,281
Long Term Liabilities	
Central Fund Loan	4,533,519

**Equity**

Opening Parish Equity	4,378,904
Current Net Income	<u>403,657</u>

**Total Equity** **4,782,561**

**TOTAL LIABILITIES & EQUITY** **\$ 9,319,361**